



FOR IMMEDIATE RELEASE

**Select Spectrum and Puloli Announce LTE Narrowband IoT Agreement
Utilizing Upper 700 MHz A Block**

November 5, 2018

(McLean, VA) Select Spectrum, on behalf of BPC Spectrum LLC, has announced completion of a major service agreement with Puloli of San Francisco, CA. Under the agreement, Puloli will develop a channelization scheme and deploy a standard LTE Narrowband IoT (LTE NB-IoT) solution in the Upper 700 MHz A Block. Puloli will own and operate the full end-to-end integrated system including the entire network and remote units.

BPC Spectrum holds 23 licenses in this frequency band. The company has sold similar licenses covering the homes of 33 million people in the U.S. to utilities and other critical infrastructure organizations. Upper 700 MHz A block licenses remain available for purchase in areas covering more than two-thirds of the U.S. population. This "LI-7" project will provide the world's first LTE NB IoT service operating in the 757-758 and 787-788 MHz band. The end user in this case will be a utility that will use the service to monitor devices in its electric, water and wastewater operations. LI-7 will allow reduced capital and operating costs, carrier-grade security, increased range, improved propagation for deep indoor coverage and compatibility with the worldwide LTE "cellular" industry supply chain. Initial service is expected by April 2019.

"Private IoT networks such as this LI-7 for critical infrastructure organizations will be an IoT success story," said Kethees Ketheesan, CEO of Puloli. "By providing a fully integrated end-to-end system, we enable a wide range of verticals and enterprises to have their own secure private IoT network without having to develop any telco expertise."

"The management of critical infrastructure companies is seeking ways to operate more efficiently and reliably in increasingly complex business environments," said Robert Finch, President of Select Spectrum. "Private IoT wireless networks based on available 700 MHz licensed frequencies and the worldwide LTE standard provide a compelling and cost-effective solution for many in-demand applications."

About Select Spectrum, BPC Spectrum LLC

Select Spectrum provides a wide range of spectrum marketing and related services to spectrum sellers, buyers, lessors and lessees. The company has been the marketing agent for BPC in spectrum sales to multiple regional utilities from California to Massachusetts. In total, 20 critical infrastructure companies have purchased Upper 700 MHz A Block licenses, and more are actively considering such acquisitions to provide for high performance, reliable, secure and low operating cost wireless operations.

About Puloli, Inc.

Puloli is an IoT Network-as-a-Service (NaaS) company. Using a software-defined end-to-end network, Puloli offers a full turn-key IoT connectivity service. Puloli's customers include white-label enterprises and businesses focused on connecting things without managing the complexities of network design, deployment, and operation. Puloli is based in San Francisco, CA.

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