



BEACH POINT
CAPITAL MANAGEMENT



Access Spectrum, LLC and BPC Spectrum LLC Finalize Sale of Upper 700 MHz A Block Spectrum Licenses Throughout Nevada to Blockchains, Inc.

Nevada – July 20, 2021– Access Spectrum, LLC and BPC Spectrum LLC announce that they have completed the sale of licensed radio spectrum in the Upper 700 MHz A Block, which covers a significant majority of the State of Nevada, to Blockchains, Inc., a blockchain software development company committed to protecting and empowering individuals.

“We recognize how important it is to secure unencumbered, exclusive (i.e., not shared with other users), licensed spectrum without participating in an FCC auction and competing with commercial carriers,” said Michael Gottdenker, Chairman & CEO of Access Spectrum. “Many equipment manufacturers have designed communications equipment specifically for the Upper 700 MHz A Block spectrum, ensuring that innovative companies like Blockchains will have many choices to put this critical asset to good use.”

“The purchase by Blockchains is yet another example of the capabilities of the Upper 700 MHz A Block to support a wide variety of applications in a robust manner” said Robert Finch, President of Select Spectrum and advisor to BPC Spectrum. “Previous networks deployed by utilities, energy production companies and transportation authorities are now joined by this new example of community wireless networks.”

Technological advances in telecommunications continue to increase the demand for already scarce, quality spectrum. These new technologies facilitate automation, which in turn requires heightened cyber security to ensure secure and reliable data transmission. The Upper 700 MHz A Block spectrum will allow Blockchains to continue to be a forward-thinking company and enable it to implement current and future data applications with increased security and peace of mind.

Terms of the transaction were not released.

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